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Welcome to the Derivative Service Bureau's (DSB) second newsletter of 2021.

In this edition, we host a Q&A with Chris Pulsifer, Chair of the DSB's Technology Advisory Committee (TAC), about his role, and the TAC's focus on supporting the industry's OTC derivative reference data workflows.

In our Unique Product Identifier (UPI), market update section, you can find out about ongoing regulatory consultations that relate to the UPI, how to access the recordings of the industry fora jointly hosted by The Regulatory Oversight Committee (ROC) and the DSB and review key UPI readiness milestones.

[Please do get in touch](#) for more information on how to get involved with the DSB.

INDUSTRY PERSPECTIVES

Q&A WITH CHRIS PULSIFER

In this [exclusive interview](#), we speak to Chris Pulsifer, Chair of the DSB's Technology Advisory Committee (TAC), and Software Development Manager at Bloomberg, about how the TAC is helping to shape the collaboration on UPI. He also discusses key challenges the industry faces in aligning OTC derivatives related workflows.

Unique Product Identifier (UPI) Market Update

The Regulatory Oversight Committee and the Derivatives Service Bureau combine efforts to promote awareness of the UPI service

The Regulatory Oversight Committee (ROC), and the Derivatives Service Bureau (DSB), [announced](#) a [joint programme](#) to promote awareness of the use of the globally harmonised Unique Product Identifier (UPI). The ROC and DSB have now held two of three joint industry fora to introduce the main features of the service and provide key regulatory updates. A third session will be held later in the year. You can access the recordings of the [first](#) (25th May) and [second](#) (8th June) respectively.

UPI FAQ

In response to client queries on various aspects of the UPI service, we have created an [FAQ](#)

[document](#) with a specific focus on the DSB's role regarding the UPI.

Open Regulatory Consultations

- **EU:** [Consultation on Draft Guidelines for Reporting Under EMIR](#) – closing 30th September 2021
- **Singapore:** [Proposed Amendments to the Securities & Futures \(Reporting of Derivatives Contracts\) Regulations](#) – closing 3rd September 2021
- **UK:** [Wholesale Markets Review: Consultation](#) – closing 24th September 2021

DSB UPI Legal Terms and Conditions Consultation Timeline

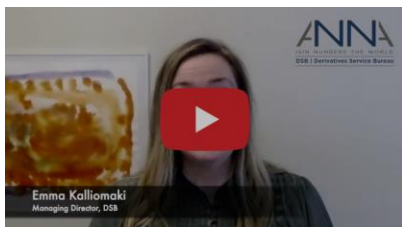
Following [two DSB UPI fee model consultations](#), a further DSB industry consultation will be undertaken on the user legal terms and conditions for DSB provision of the UPI service in November 2021. Industry feedback received to the DSB Legal Terms and Conditions consultation will be considered in the drafting and publication of the final UPI Access and Usage Agreement. Full timeline details are available on the [DSB website](#).

Important Market Updates

DSB Publishes OTC ISIN Consultation Final Report

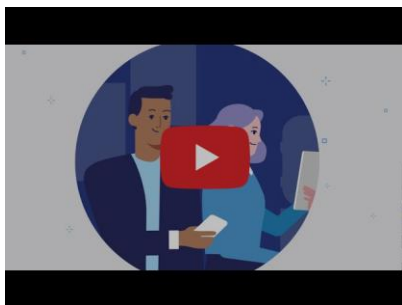
The [Final Report](#) on the annual consultation, related to the 2022 service provision, was published on 1st July 2021. The Final Report presents details of changes to be taken forward in 2022. This final report should be read in conjunction with the 2022 Industry Consultation Questions document.

Videos



What is the role of the DSB?

In this short video, the DSB's Managing Director Emma Kalliomaki touches on the role of the DSB and the OTC derivative standards it is responsible for.



An overview of the DSB in 2 minutes

Watch this 2 minute video to find out about what the Derivatives Service Bureau (DSB) is and how its OTC ISIN service operates.

DSB in the News



Could global regulators miss another Archegos whale?

In this [interview with Risk](#), the DSB's Malavika Solanki discusses how the UPI would have allowed regulators to spot each of Archegos' TRS positions in other regulator's data.



DSB Wins 'Best Sell-Side Regulatory Data Solution' at the RegTech Insight Europe Awards 2021

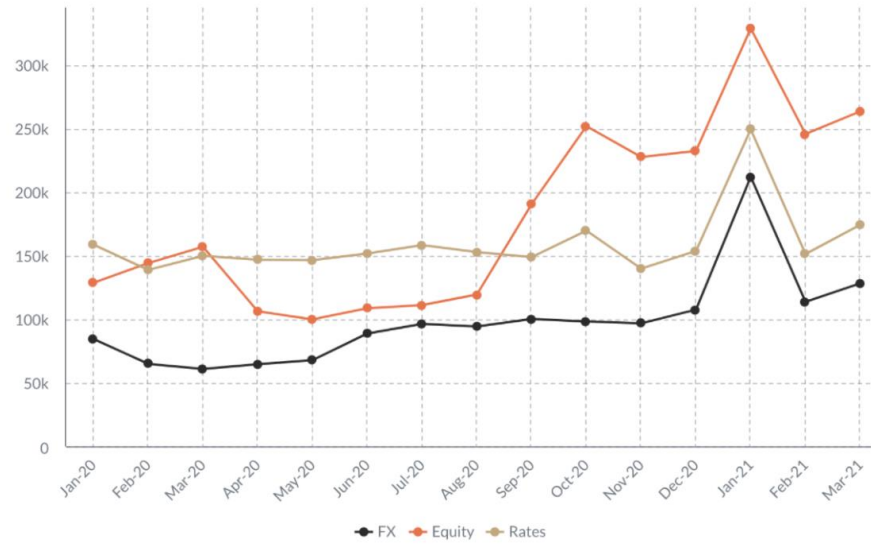
The DSB has been awarded for the second year running, '[Best Sell-Side Regulatory Data Solution](#)' at the RegTech Insight Awards!

OTC ISIN Metrics

Below are the DSB monthly metrics on OTC ISIN creation, use and trends.

- [June 2021 DSB monthly metrics](#)
 - [May 2021 DSB monthly metrics](#)
 - [April 2021 DSB monthly metrics](#)
 - [FIRDS & FITRS Analysis for Q1 2021](#)
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Submission of NEW OTC ISINs to FIRDS (EU+UK)



Did You Know?

There will be different ways to obtain a UPI

Did you know there will be different ways to obtain a UPI, depending on your organisation's strategy and operating models? These include direct connection to the DSB or via intermediaries. Learn more about the new UPI standard by visiting the [DSB's website](#).

Where can you get a UPI?

Option 1: directly from the DSB

Market Participant

Direct Connection



- Web Interface: manual use
- Programmatic interface: systemic, repeated use
- File Download: periodic publication of records

